

Attachment # 2

GASB 45 valuation - ^{FYE} 2013 & 2014

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To: Gene Marraccini <marraccinie@pbsd.k12.pa.us>

Wed, Feb 27, 2013 at 10:17 AM

Hi Gene,

I hope all is well.

I am writing regarding the GASB 45 valuation for Plum.

The last GASB 45 valuation that we completed covered the fiscal years ending June 30, 2011 and June 30, 2012.

The valuation needs to be updated every other year and this is the year that we need to do an update.

The next valuation report will cover the fiscal years ending June 30, 2013 and June 30, 2014.

We can start the valuation as soon as you would like, but it does need to be completed by the time the auditors come in to do the June 30, 2013 audit.

It will work best for us to get started sooner rather than later to avoid a rush at the end.

Once we get your approval to start the project, the first step will be to set up a meeting with you and Tina.

At the meeting, we will review the census data, the retiree medical benefits, and a few other things.

Prior to the meeting, I will send you a summary of everything we hope to cover.

The last time, we billed \$6,500 for the work. The fee for this valuation cycle will be the same.

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